

Minimum Bet Limits 28 May 2015 – Update to Standard Conditions

Following a review of the minimum bet conditions introduced in July 2014, Racing NSW has introduced some amendments to ensure that the minimum bet conditions are fair and practical.

Racing NSW Chief Executive Mr V'landys said:

“It is pleasing to note that there has been for the most part compliance with the minimum bet conditions since they became effective on 1 September 2014. Racing NSW focus is to ensure that all punters should be able to place a legitimate bet on NSW thoroughbred races and should not be discriminated against by having their accounts closed or bets refused simply because they are successful.

Over that time, Racing NSW has monitored the conditions to ensure that they are fair and practical for all parties, whether they are wagering operators, professional punters or recreational punters.

Accordingly, Racing NSW has introduced amendments to achieve the right balance for all parties. The changes clarify some matters and also address some specific issues, including reinforcing the requirement that Wagering Operators bet all punters the same price via one set of publically displayed odds.

Racing NSW will continue to monitor the conditions and take such actions that are necessary to achieve the right balance.

An extract showing the variations as well as a full copy of the revised 2014-15 Standard Conditions are available on the Racing NSW website:

<http://www.racingnsw.com.au/default.aspx?s=race-field-publications>.

The changes focus on reinforcing the requirement that Wagering Operators bet all punters the same price via one set of publically displayed odds. This confirms the position of the NSW State Government that Wagering Operators cannot refuse to accept reasonable bets, as detailed by the Deputy Premier and Minister for Racing in his [Media Release](#).

Other changes come about from Racing NSW investigations over the last 8 months and assessments of various complaints or differences between punter and Wagering Operator. Racing NSW is now publishing a [list of circumstances](#) where reasons for non-compliance to the minimum bet conditions by wagering operators may be accepted.

The new conditions take effect from 1 June 2015.

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