

Racing NSW Guide to Ownership costs:

The costs of educating and progressing a horse from the sales yard to the racetrack can vary.

Most Trainers or Promoters have preferred service providers that they engage, and prices can vary according to level of service and other business costs.

An indicative range of the costs a shareholder can expect are published as a guide for Investors:

Vet sale costs	Can vary from \$550+ per horse
Transport fees	Example Gold Coast to Sydney region approx. \$700 (see below for further examples)
Unraced Horse Educating fees	avg \$3,000
Pre training fees	range \$55 to \$75 per day (does not include add-on costs such as track fees, farrier and veterinary)
Spelling/Agistment fees	avg \$33 per day paddock, higher if boxed
Farrier Costs	avg \$150+ per work shoes or racing plates
Insurance fees	avg 4% to 6% of value of the horse

Once the horse is at the Trainer's stables, the costs and training fees can range depending on the Trainer's contract of service, which should be reviewed carefully before agreeing to purchase a share in a horse.

For example Trainer's fees for a metropolitan horse are approximately \$120 or more per day. Other extras apply such as Vet costs, track fees etc.

Investors should ask the Promoter for a copy of the Trainers' fees and conditions.

Transport Cost Examples:

Randwick to another Sydney racecourse	\$200
Randwick / Newcastle	\$385
Randwick / Kembla	\$275
Randwick / Melbourne	\$750

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